

**Richard Bland College of William & Mary  
2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual<sup>1</sup></b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 3/31/2024<sup>2</sup></b>
<b>Revenue</b>				
General Funds				
Educational/General	11,634,983	15,019,263	12,828,707	10,238,481
Student Aid	1,417,943	2,205,597	2,067,080	1,105,718
Sponsored Programs	-	-	-	-
Nongeneral Funds				
Educational/General	8,443,878	6,429,388	7,713,790	5,499,354
Student Aid	2,762,051	1,098,075	-	1,080,097
Auxiliary Enterprise	3,650,659	6,013,389	6,010,211	5,773,593
Sponsored Programs	-	-	-	62,822
University Private Funds	-	-	-	-
Local Funds	1,033,000	-	-	-
COVID-19 Revenue	4,006,600	-	-	-
<b>Total Revenue</b>	\$ 32,949,114	\$ 30,765,712	\$ 28,619,788	\$ 23,760,065
<b>Expenditures</b>				
Instruction- Personnel	4,239,974	3,931,301	3,852,484	2,923,890
Research	-	-	-	-
Public Service	-	-	-	-
Academic Support- Personnel	1,001,509	1,199,018	988,348	852,955
Student Services- Personnel	1,271,516	1,404,028	1,667,116	1,320,295
Institutional Support- Personnel	4,754,577	2,675,038	5,181,447	3,603,858
Plant Operations- Personnel	857,636	963,231	1,469,644	1,276,331
Student Aid	6,653,393	3,303,672	2,067,080	2,185,815
Auxiliary Enterprise- Personnel & Operating	3,525,280	4,413,612	6,010,211	3,832,635
Other	-	-	-	-
Sponsored Programs	-	-	-	83,297
COVID-19 Expenses	-	-	-	-
E&G Non Personnel	7,880,833	9,062,565	7,383,458	8,083,703
<b>Total Expenditures</b>	\$ 30,184,718	\$ 26,952,465	\$ 28,619,788	\$ 24,162,779

<sup>1</sup> FY23 unaudited figures includes timing of construction bond revenue for Academic Innovation Center

<sup>2</sup> FY24 revenue includes full tuition, housing and meal plan billing

Cash Note: Current days of cash on hand= 48

**2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 3/31/2024</b>
<b>Revenue</b>				
General Funds	11,634,983	15,019,263	12,828,707	10,238,481
Nongeneral Funds	8,443,878	6,429,388	7,713,790	5,499,354
COVID-19 Revenue	1,533,201	-	-	-
<b>Total Revenue</b>	<b>\$ 21,612,062</b>	<b>\$ 21,448,651</b>	<b>\$ 20,542,497</b>	<b>\$ 15,737,835</b>
<b>Expenditures</b>				
Instruction- Personnel	4,239,974	3,931,301	3,852,484	2,923,890
Research	-	-	-	-
Public Service	-	-	-	-
Academic Support- Personnel	1,001,509	1,199,018	988,348	852,955
Student Services- Personnel	1,271,516	1,404,028	1,667,116	1,320,295
Institutional Support- Personnel	4,411,520	2,675,038	5,181,447	3,603,858
Plant Operations- Personnel	857,636	963,231	1,469,644	1,276,331
Non Personnel	7,880,833	9,062,565	7,383,458	8,083,703
COVID-19 Expenses	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 19,662,988</b>	<b>\$ 19,235,181</b>	<b>\$ 20,542,497</b>	<b>\$ 18,061,032</b>

includes AIC to be reimbursed

**Richard Bland College of William & Mary  
Auxiliary Enterprise  
2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 3/31/2024</b>
<b>Revenue</b>				
Food Service	746,686	1,045,295	1,058,763	1,244,402
Bookstore & Other Stores	11,529	73,900		149,267
Student Housing	2,052,672	3,401,053	2,439,095	1,861,543
Parking & Transportation	-			
Technology	-			
Student Health & Wellness	-			
Kaplan Arena	-			
Student Unions	-			
Recreation Center & Campus Recreation	-			
Other Miscellaneous	129,360	595,714	600,000	349,916
VSU Housing Contract	-		1,000,000	1,176,571
Comprehensive Fee	710,412	897,427	912,353	991,894
Debt Service Support	-	-	-	-
<b>Total Revenue</b>	<b>\$ 3,650,659</b>	<b>\$ 6,013,389</b>	<b>\$ 6,010,211</b>	<b>\$ 5,773,593</b>
<b>Expenditures</b>				
Residence Life Personnel	156,595	210,482	255,466	234,860
Food Service Personnel	244,267	334,881	509,367	285,845
Bookstore Personnel	54,114	63,250	82,306	52,485
Athletics Personnel	502,842	733,658	1,004,962	632,291
Technology	-			
Student Health & Wellness	-			
Kaplan Arena	-			
Student Unions	-			
Recreation Center & Campus Recreation	-			
Athletics Operating	769,614			566,600
Other Auxiliaries Operating	1,209,454	2,320,535	3,169,625	1,287,697
Debt Service	588,394	750,806	988,485	772,857
<b>Total Expenditures</b>	<b>\$ 3,525,280</b>	<b>\$ 4,413,612</b>	<b>\$ 6,010,211</b>	<b>\$ 3,832,635</b>

**Richard Bland College of William & Mary  
Sponsored Programs  
2023-2024 Operating Budget Summary**

	<u>2021-2022 Actual</u>	<i>unaudited</i> <u>2022-2023 Actual</u>	<u>2023-2024 Budget</u>	<u>2023-2024 Year-to-Date 3/31/2024</u>
<b>Revenue</b>				
General Fund	-	-	-	-
Nongeneral Fund	-	-	-	62,822
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,822</b>
<b>Expenditures</b>				
Operating Expenditures	-	-	-	83,297
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,297</b>

**Richard Bland College of William & Mary**  
**Student Financial Assistance**  
**2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 3/31/2024</b>
<b>Revenue</b>				
General Funds	1,417,943	2,205,597	2,067,080	1,105,718
Nongeneral Funds	2,762,051	1,098,075	-	1,080,097
Auxiliary Enterprises	-	-	-	-
COVID-19 Revenue	2,473,399	-	-	-
<b>Total Revenue</b>	<b>\$ 6,653,393</b>	<b>\$ 3,303,672</b>	<b>\$ 2,067,080</b>	<b>\$ 2,185,815</b>
<b>Expenditures</b>				
<b>Total Expenditures</b>	<b>\$ 6,653,393</b>	<b>\$ 3,303,672</b>	<b>\$ 2,067,080</b>	<b>\$ 2,185,815</b>

**WILLIAM & MARY, excluding VIMS  
Foundation and Local Funds  
2023-2024 Operating Budget Summary**

	<u>2021-2022 Actual</u>	<i>unaudited</i> <u>2022-2023 Actual</u>	<u>2023-2024 Budget</u>	<u>2023-2024 Year-to-Date 3/31/2024</u>
<b>Revenue</b>				
Contributions from William & Mary Foundation	-	-	-	-
Contributions from Law School Foundation	-	-	-	-
Contributions from Business School Foundation	-	-	-	-
Student Fees	-	-	-	-
Other Revenue	1,033,000	-	-	-
<b>Total Revenue</b>	<u>\$ 1,033,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures</b>				
Instruction	-	-	-	-
Research	-	-	-	-
Academic Support	-	-	-	-
Student Services	-	-	-	-
Institutional Support	343,057	-	-	-
Plant: Operations & Capital Improvements	-	-	-	-
Student Aid	-	-	-	-
Other	-	-	-	-
<b>Total Expenditures</b>	<u>\$ 343,057</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>